

Explanation of variances – pro forma

Name of smaller authority: **Northrepps Parish Council**

County area (local councils and p

North Norfolk

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES					Explanation from smaller authority (must include narrative and supporting figures)	
2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?		
28,462	31,133				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
15,038	15,076	40	0.27%	NO		
3,731	5,299	1,568	42.03%	YES	Insurance Claim for street light which was hit by delivery vehicle	
4,584	4,520	-64	1.40%	NO		
0	0	0	0.00%	NO		
11,512	15,318	3,806	33.06%	YES	Replacement street light column and extensive tree works	
31,133	31,670					
VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES					See reserves tab	
31,133	31,670			YES		
85,959	84,452	-1,507	1.75%	NO		
0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable