

Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and public utilities only)

Insert figures from Section 2 of the ASAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21 onwards: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	34,522	36,485				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	16,849	18,027	1,178	6.99%	NO		
3 Total Other Receipts	3,086	12,380	9,294	301.17%	YES		
4 Staff Costs	4,741	5,026	285	6.01%	NO		Household Support Grant of £10,000 received to help those in need during the financial crisis
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	13,231	24,392	11,161	84.35%	YES		was repaid to the grant provider.
7 Balances Carried Forward	36,485	37,474				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	36,485	37,474			YES	EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	Earmarked reserves of £22,200 for replacement equipment: Bus shelters £3500, Computer equipment £1000, Election costs £1500, Street Lights £4500, Business continuity £3000, Alotment works £500, Playing field equipment £6000, Village event (coronation) £1000, Planting £200, Repairs to SAM2 £1000.
9 Total Fixed Assets plus Other Long Term Investments and As	89,146	89,146	0	0.00%	NO	VARIANCE EXPLANATION NOT REQUIRED	
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
Bus shelters	3500		
Computer equipment	1000		
Election costs	1500		
Street Lights	4500		
Business Continuity	3000		
Allotments	500		
Play equipment	6000		
Coronation event	1000		
Planting	200		
Repairs to SAM2	1000		
		22200	
General reserve	15274		
		15274	
Total reserves (must agree to Box 7)			37474